



FOR IMMEDIATE RELEASE

**CAPITAL ASSURANCE BUYS STANDARD LIFE OF INDIANA,
RECEIVES IMMEDIATE UPGRADE IN A.M. BEST RATING**

Prospect, KY, June 8 -- Capital Assurance Corporation today completed the purchase of Standard Life Insurance Company of Indiana. The purchase closed with signings in New York and Indianapolis.

Founded in 1934, Standard Life is a solid brand licensed in 48 states and the District of Columbia. It has approximately \$1.7 billion under management.

“We intend to build on Standard Life’s industry-leading agent and customer service,” says John Franco, Chairman and CEO of Capital Assurance. “We’re going to introduce new, simplified products that will be easier for agents to sell because they’ll be easier for customers to understand. The market is there for simplicity and clarity. No one is serving it.”

A.M. Best, which rates the financial strength of insurance companies, immediately upgraded its rating of Standard Life.

Capital Assurance Corporation was formed specifically to purchase Standard Life. Franco and his partners bring more than 70 years together in starting, building and operating life insurance companies.

Capital Assurance Corporation will employ 85 and maintain offices in both Indiana and Kentucky.

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